

**St. Mary Parish, Wrentham**  
**Financial Summary**  
**Fiscal Year: July 1 through June 30**

	Actual FY 2022	Budget FY 2022	Increase/ (Decrease)	%	Budget FY 2023	% Incr vs. Act 2022
<b>Income</b>						
Offertory	\$ 371,692	\$ 366,381	\$ 5,311	1.4%	\$ 380,000	2.2%
Grand Annual	101,423	95,567	5,856	6.1%	101,423	0.0%
Religious Education	42,785	51,000	(8,215)	-16.1%	42,785	0.0%
Sacramentals, Candles, Flowers	32,552	32,025	527	1.6%	34,167	5.0%
CYO Basketball/Youth	18,890	29,000	(10,110)	-34.9%	23,300	23.3%
Gifts, Donations, Fundraising & Other	47,021	48,166	(1,145)	-2.4%	46,160	-1.8%
<b>Total Operating Income</b>	<b>614,363</b>	<b>622,139</b>	<b>(7,776)</b>	<b>-1.2%</b>	<b>627,835</b>	<b>2.2%</b>

<b>Expense</b>						
Staff Salaries & Benefits	237,827	232,928	4,899	2.1%	228,721	-3.8%
Clergy Stipends & Benefits	100,661	100,364	297	0.3%	101,952	1.3%
Religious Education	67,796	80,190	(12,394)	-15.5%	72,611	7.1%
Office & Administrative	20,566	20,204	362	1.8%	22,788	10.8%
Facilities, Maintenance, Heat and Utilities	100,802	93,969	6,833	7.3%	104,932	4.1%
Pastoral & Liturgical and Other	33,284	27,410	5,874	21.4%	25,665	-22.9%
CYO Basketball/Youth	13,458	30,000	(16,542)	-55.1%	23,300	73.1%
Central Ministry Tithe	56,885	56,885	(0)	0.0%	55,643	-2.2%
Catholic Appeal			0	N/A		N/A
<b>Total Operating Expenses</b>	<b>631,279</b>	<b>641,950</b>	<b>(10,671)</b>	<b>-1.7%</b>	<b>635,611</b>	<b>0.7%</b>
<b>Net Operating Income/(Loss)</b>	<b>\$ (16,916)</b>	<b>\$ (19,811)</b>	<b>\$ 2,895</b>	<b>-14.6%</b>	<b>\$ (7,776)</b>	

<b>Non-Operating Expense</b>						
Capital Improvements	147,756	145,000	2,756	1.9%	15,000	-89.8%
<b>Total Non Operating Expense</b>	<b>147,756</b>	<b>145,000</b>	<b>2,756</b>	<b>1.9%</b>	<b>15,000</b>	<b>-89.8%</b>
<b>Net Non Operating Profit/(Loss)</b>	<b>\$ (147,756)</b>	<b>\$ (145,000)</b>	<b>\$ (2,756)</b>		<b>\$ (15,000)</b>	
<b>Total Profit/(Loss) excl. Mortgage</b>	<b>\$ (164,672)</b>	<b>\$ (164,811)</b>	<b>\$ 139</b>		<b>\$ (22,776)</b>	

	Actual FY 2022	Budget FY 2022	Fav/ (Unfav)	Budget FY 2023
Building Fund Collection	\$ 96,896	\$ 100,000	\$ (3,104)	\$ 100,000
Interest Expense on Loan	(9,217)	(9,359)	142	(7,863)
Principal Payment on Loan	(90,791)	(90,649)	(142)	(92,145)
<b>Net</b>	<b>\$ (3,112)</b>	<b>\$ (8)</b>	<b>\$ (3,104)</b>	<b>\$ (8)</b>

	Actual 6/30/21	Budget 6/30/22	Projected 6/30/23
<b>Cash Balances:</b>			
Working Capital	\$ 35,760	\$ 34,512	\$ 26,736
Building Fund	13,572	5,527	10,834
Long-term Savings	233,528	109,299	88,992
	<b>\$ 282,860</b>	<b>\$ 149,338</b>	<b>\$ 126,562</b>

**Loan Balance (Mortgage)**      **\$ 329,083    \$ 238,293    \$ 146,148**

  
 Rev. Joseph F. McCoy  
 Pastor

  
 Finance Council Chairperson

**St. Mary Parish, Wrentham  
Financial Summary  
Fiscal Year: July 1 through June 30**

**Complete Explanatory Notes:**

**Fiscal Year 2022 Actual vs. Budget**

**Operating Income**

- Religious Education was unfavorable reflecting that student levels continue to decline.
- CYO Basketball/Youth is unfavorable due to lower # of basketball teams & budgeted mission trip did not occur, these are offset in expenses.

**Operating Expense**

- Staff Salaries & Benefits are unfavorable due to increased maintenance hours.
- Religious Education was favorable due to fewer staff hours worked, reduced speakers and materials.
- Facilities are unfavorable due to removal of 4 large trees \$2.9K, new Church internet \$1.5K, and increased utilities.
- Pastoral & Liturgical are unfavorable as a result of Welcome Back Initiative and Fr. Mozer's Jubilee.
- CYO Basketball/Youth is favorable due to lower # of basketball teams & budgeted mission trip did not occur, these are offset in income.

**Non Operating Expense**

- Sealcoat parking lot \$7.8K.
- Install Audio/Live streaming in Church \$47.6K (covered by large gift in prior fiscal year).
- Church painting \$34.2K, Restore Church front doors \$3.9K.
- Rectory roof replacement \$28.3K, Rectory painting \$25.8K.

**Fiscal Year 2023 Budget vs. 2022 Actual**

**Operating Income**

- Offertory projected to return to pre-COVID levels.
- Sacramentals increased with expectation that they will resume at historical trend level.
- CYO Basketball/Youth assumes Youth activities will increase, offset in expenses.

**Operating Expense**

- Staff Salaries & Benefits decreased due to reduction in staff hours.
- Religious Education assumes Rel Ed staff works budgeted hours.
- Office and Administration increased by \$2K for planned Fundraiser.
- Facilities, Maintenance, Heat, and Utilities increased mostly due to Property Insurance.
- Pastoral & Liturgical decreased due to nonrecurrence of Welcome Back Initiative and Fr. Mozer's Jubilee.
- CYO Basketball/Youth assumes Youth activities will increase, offset in income.

**Non Operating Expense**

- Replace rear Church doors.

**Cash Balances**

- Long-term Savings are an important part of our financial stability as a parish, allowing us to emergency expenses. In FY22, we used the surplus from prior year for capital improvements. further deficits depleat our very limited long-term savings.

**Finance Council Members**

Charlie Weiblen - Chair  
Mike Regnier  
Paul Silvi