

**St. Martha Parish, Plainville**  
**Financial Summary**  
**Fiscal Year: July 1 through June 30**

	Actual FY 2017	Budget FY 2017	Variance	%	Budget FY 2018
<b><u>Income</u></b>					
Offertory	\$ 155,143	\$ 148,000	\$ 7,143	4.8%	\$ 158,800
Grand Annual	27,628	33,000	(5,373)	-16.3%	30,000
Religious Education	23,795	25,926	(2,131)	-8.2%	31,954
Sacramentals, Shrine, Candles, Flowers	10,818	9,132	1,686	18.5%	9,329
Building Maintenance/Energy	29,062	28,000	1,062	3.8%	31,200
Gifts, Donations, Fundraising & Other	37,674	30,500	7,174	23.5%	33,500
<b>Total Operating Income</b>	<b>284,119</b>	<b>274,558</b>	<b>9,561</b>	<b>3.5%</b>	<b>294,783</b>
<b><u>Expense</u></b>					
Staff Salaries & Benefits	60,388	71,176	(10,788)	-15.2%	70,035
Clergy Stipends & Benefits	75,149	79,601	(4,451)	-5.6%	74,665
Religious Education	54,019	58,168	(4,148)	-7.1%	55,192
Office & Administrative	18,312	17,572	740	4.2%	16,222
Facilities, Maintenance, Heat and Utilities	27,799	27,591	208	0.8%	29,171
Pastoral & Liturgical and Other	11,952	14,062	(2,109)	-15.0%	14,056
Central Ministry Tithe/Appeal Assessment	13,462	13,462	0	0.0%	13,945
Capital Improvements	8,250	-	8,250	N/A	10,000
<b>Total Operating Expense</b>	<b>269,332</b>	<b>281,631</b>	<b>(12,299)</b>	<b>-4.4%</b>	<b>283,286</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ 14,787</b>	<b>\$ (7,073)</b>	<b>\$ 21,860</b>	<b>309.0%</b>	<b>\$ 11,497</b>

Cash Balances:	Projected		
	6/30/16	6/30/17	6/30/18
Working Capital	\$ 35,186	\$ 29,941	\$ 41,438
Long-term Savings	211,278	229,548	230,811
<b>Total Cash Balances</b>	<b>\$ 246,464</b>	<b>\$ 259,489</b>	<b>\$ 272,248</b>

**Notes:**

**Fiscal Year 2017 Actual vs. Budget**

**Income**

- Offertory reflects continued trend from FY '16 increased giving program.
- Gifts, Donations, Fundraising & Other included one-time gifts (\$5K) and Catholic Appeal Rebate (\$1K).

**Expense**

- Staff Salaries and Benefits favorable due to less hours worked than budgeted.
- Capital improvements were for a new Parish Center roof.

**Fiscal Year 2018 Budget vs. 2017 Actual**

**Income**

- Religious Education reflects the new tuition rates.
- Gifts and Donations exclude one-time gifts received in Fiscal Year 2017.

**Expense**

- Staff Salaries and Benefits increased assuming staff will resume normal level of hours and salary was added for Pastoral plan implementation.
- Capital Improvements are budgeted for a possible elevator sump pump and repairs to the church hall floor.

  
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 Pastor

  
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 Finance Council Chairperson